CORPORATE GOVERNANCE PRACTICES AND FINANCIAL PERFORMANCE
OF THE UNITED NATIONS HYBRID OPERATION IN DARFUR, SUDAN

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ABSTRACT

The purpose of the study was to establish the influence of corporate governance practices on the financial performance of United Nations Hybrid Operation in Darfur, Sudan. The study was guided by three objectives which included; to identify the effect of accountability on financial performance of United Nations Hybrid Operation in Darfur, Sudan; to identify the effect of policies and procedures on financial performance of United Nations Hybrid Operation in Darfur, Sudan and to establish the relationship between corporate governance practices and Performance of United Nations Hybrid Operation in Darfur, Sudan. The study employed cross-sectional survey design, with both quantitative and qualitative approaches. A sample size of 200 respondents was used in the study. Simple random sampling and purposive sampling methods were employed. Findings indicated that; had a significant influence on financial performance as the significance of the coefficient was computed at (0.000 < 0.05). R Square coefficient was 0.445, which is less than 50%. The second objective found that policies and procedures had a very strong effect on financial performance. The R Squared of 0.861 was obtained while the sig value was (0.000 < 0.05). The last objective found that corporate governance practices as an independent has positive significant relationship with financial performance and gave a PLCC of 0.650** and significance level of (0.000 < 0.001). It was therefore concluded that; accountability has significant effect on financial performance of UN hybrid operations in Darfur, Sudan. If accountability is practiced, transparency is exhibited which leads to better financial performance. Policies and procedures have very strong effect on financial performance. There is significant positive relationship between corporate governance practices and financial performance. From the conclusions, the following is recommended; managers should ensure that there is accountability for resources; regularly report to the stakeholders about the affairs of the organization; and employees should adhere to policies and procedures of the organization.