MICROFINANCE INSTITUTIONS AND SOCIO-ECONOMIC DEVELOPMENT OF WOMEN IN MOGADISHU SOMALIA

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ABSTRACT

This study was intended to determine the relationship between Microfinance Institutions And Socio-Economic Development Of Women In Mogadishu Somalia. The specific objectives of the study were; to determine the level of Microfinance Institutions, level of Socio-Economic Development Of Women and to establish relationship between Microfinance Institutions And Socio-Economic Development Of Women. For a research design, descriptive survey and descriptive correlation designs were employed by taking questionnaires as a research instrument. To carry out the research, a sample of 144 was drawn from the target population of the study. Statistical packages for social science (SPSS) were used to analyze variables and constructs of the research. Findings of the study with reference to research objectives, indicates that the level Microfinance Institutions, level of Socio-Economic Development Of Women were high. Results of the study further shows that there is significant relationship (R = 0.805) between Microfinance Institutions and Socio-Economic Development Of Women. It is concluded there is a significant relationship between Microfinance Institutions and Socio-Economic Development Of Women in Mogadishu, Somalia. The researcher recommend Women need to be sensitized on roles, activities, and ways of how they can benefit from micro finance and The government should directly address cultural constraints that prohibit women from participating in business activities and help satisfy the requirements made by financial institutions through the provision of education, enterprise development and training.