Ask The Experts

INVEST WITH
GRACE MAKOKO

What business can thrive at a university?

I am a second year student at Mutesa I Royal University. I want to start a business in the university premises, but I do not know which business can be profitable in a university.

Brian Mudooba

Dear Brian,

Money is a reward for solving a problem. What problems can you solve for those around you and get paid for your services? Think about your current interactions with different students and service providers at the university. What inconveniences are those around you facing?

As a university student, your “neighbourhood” is dominated by single people in need of someone to wash and iron their laundry, clean their rooms and run errands. So, providing an innovative, efficient and affordable alternative to the service providers they currently use, could be a money maker for you.

Take time to do your homework. When it comes to business, nothing is off limits. You could stumble on an unlikely business opportunity just by observing expenditure trends among the student community.

You are guaranteed money if you are meeting a need or solving a problem.